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VITAMIN

01

Vitamin E 50% feed grade has increased to USD 6.2-6.5/KG, supported by tight supply as producers remain suspended on quotations and new orders, with earlier contracts still being delivered. With downstream inventory depletion, channel stocks are nearly exhausted. Large end-users have begun replenishing, while distributors holding limited volumes are reluctant to sell and only test the market with small offers. As a result, low-priced material has virtually disappeared, and the market shows a clear tightening and upward trend.

Calcium Pantothenate remains stable, with similar pricing among major producers. Channels still hold moderate inventory, and customer mainly purchase on demand. Current prices remain around USD 5.0/KG.

AMINO ACID

02

Methionine producers are collectively stabilizing prices to curb further decline. However, purchasing sentiment remains modest, with users buying as needed. Transaction prices continue a slow downward adjustment, with current solid methionine pricing at USD 2.28-2.31/KG. The short-term outlook remains weak.

API

03

- Amoxicillin supply remains ample, with manufacturers slightly lowering prices. Purchases remain demand-driven, trade-channel prices are negotiable, and the current market level is about USD 20.3/KG, with a continued short-term weak trend.
- Separately, North China Pharmaceutical's New Formulation Branch Workshop 208 has passed GMP compliance inspection by the Hebei Medical Products Administration and obtained an additional production license. This marks the group's first high-potency oral solid dosage workshop ready for production, enabling products such as Sirolimus and Tacrolimus capsules.

FOOD ADDITIVE

04

Guilin Layn Natural Ingredients Corp. (002166) announced plans to acquire at least 80% equity of Beijing Jinkangpu Food Science & Technology Co., Ltd. through a mix of share issuance and cash, along with a supporting share issuance to Guangzhou Defu Nutrition. Following the transaction, Jinkangpu will become Layn's majority-owned subsidiary, and the deal does not constitute a major asset restructuring. The acquisition targets strategic synergy: Layn will enhance its R&D capabilities and brand reach in food, beverage, and nutritional health sectors, while Jinkangpu will gain stable access to natural ingredient supply and global-market support, creating complementary and mutually beneficial growth.

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